

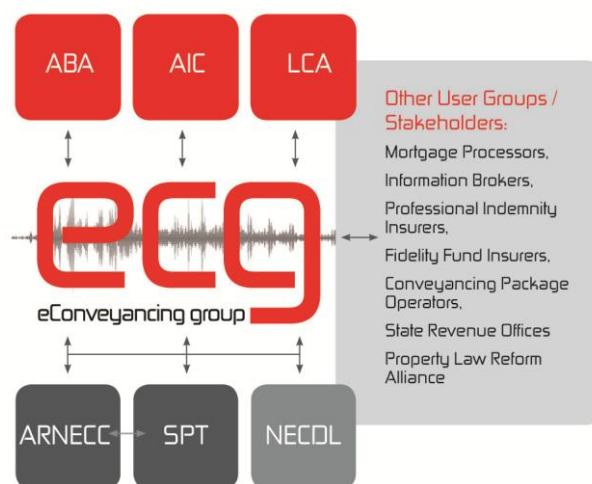


A meeting of the Australian Bankers' Association, Australian Institute of Conveyancers and the Law Council of Australia was recently held in Melbourne.

The Electronic Conveyancing Group (ECG) was formed with the vision of becoming a collaborative voice of the primary user groups of the National Electronic Conveyancing Platform, PEXA. The following objectives for the group were established following an initial teleconference, where agreement and commitment was sought to work collaboratively on:

1. agreed identification of possible solutions to contribute to the efficiency of the national electronic conveyancing system; and
2. the development of effective relationships between the members of the User Group and with the Australian Registrars National Electronic Conveyancing Council (ARNECC) and National E-Conveyancing Development Ltd (NECDL).

The ECG aims to be the principal driver of both the legal and practical issues associated with the introduction of electronic conveyancing for banks, licensed conveyancers and legal practitioners. It will deal with both NECDL and ARNECC directly, including the State Project Team (SPT) supported by ARNECC. It may be necessary to engage a wider group either collectively or individually to ensure that all users are being considered.



The ECG will develop an interactive method for input to ARNECC and NECDL by providing a dual process of consultation and resolution. The ECG members will consult with and report regularly to their constituents.